



HOW TO TRANSFER FUNDS AND MAKE FUNDS WITHDRAWAL – PMEX

PMEX Direct Funds Model

PMEX, in collaboration with MCB Bank Limited (MCB), has introduced a more robust online funds transfer facility that fully automates the Funds Transfer Process. The fully automated Direct Funds Model (DFM) will enhance customers' experience and boost their confidence to trade commodity futures at PMEX. With this new facility, brokers and their customers will enjoy the following benefits:

1. Fast and secure funds transfer
2. Reduced time for funds verification and posting
3. Direct funds posting to broker/customer ledger account
4. No requirement for deposit placement in MT5 Back Office (BO)
5. No email requirement for deposit instrument to PMEX

Under the automated DFM, all existing trading accounts created or traded after June 30, 2020, will be issued a 24-Digit Sub-Collection Account (SCA) at MCB. This SCA will be tagged to the trading account(s). The SCA is a non-checking virtual account and will only be used for the allocation of funds into PMEX-designated trading accounts. Neither customers nor PMEX will have control over the virtual account.

The SCA will reflect in the customer's profile in the MT5 BO application. If a customer holds multiple trading accounts, an SCA will be issued and tagged to each account separately. For any inactive customer intending to reactivate their trading account, the respective broker will inform PMEX to issue an SCA. Issuance of an SCA for new or inactive accounts may take 7–10 business days. Meanwhile, customers can transfer their funds via branch deposit mechanisms.

FUNDS TRANSFER PROCESS

The fully automated DFM will enhance customers' experience and boost their confidence to trade commodity futures at PMEX. To understand automated DFM, customers can access the following video tutorials:

- Funds Deposit Process OTC
- Funds Deposit Process Online
- Funds Withdrawal Process

Video links:

- [Funds Deposit Process OTC](#)
- [Funds Deposit Process Online](#)
- [Funds Withdrawal Process](#)

Steps:

1. Add the 24-digit SCA as a “beneficiary” in the banking portal

2. Transfer funds to SCA through the banking portal.
3. Online transactions such as Inter Bank Funds Transfer (IBFT), RTGS, and Intra Funds Transfer (IFT) are available through automated DFM.
4. OTC transactions (Pay Orders and cheque deposits) at MCB branches are also available.

The funds transferred will reflect in the customer's trading account in the MT5 platform and General Ledger in MT5 BO within 30 minutes during PMEX market timings.

For OTC transactions, a special deposit slip called "Collect Plus Deposit Slip" (MF-71) is mandatory. This slip is available at MCB branches or can be accessed via the MCB website. The customer must ensure that all information on the MF-71 slip is filled in correctly as per the provided instructions.

FUND WITHDRAWALS

Funds withdrawal requests, as per current practice, are initiated through the MT5 BO portal. Upon broker approval and successful validation at the End of Day (EoD) process, funds will be directly credited to the customer's designated bank account within two banking days. The following bank charges apply:

- PKR 25 + Tax for every transaction
- PKR 50 + Tax for returned instruments

The remaining amount after deducting the bank charges will be transferred to the client's bank account.

HOW TO ACCESS DEPOSIT SLIP ONLINE THROUGH MCB WEBSITE

To access the deposit slip online, follow these steps:

1. Visit the MCB website: [MCB Deposit Slip](#).
2. Input company name, depositor CNIC, dealer name/code, depositor name, contact number, and the number of slip copies required.
3. Print all three copies (Branch Copy, Customer Copy, Denomination Details), complete the remaining details, and visit the nearest branch to deposit funds.

CUSTOMER FUNDS WITHDRAWAL PROCESS

To withdraw funds, follow these steps:

1. Log in to the MT5 back office via [mportal](#).
2. Enter your credentials and the OTP received via SMS or email.
3. Select "Funds Withdrawal Request" under Direct Funds from the top-left corner.
4. Enter the amount to withdraw and submit.
5. Once the broker approves, the funds will be credited to your designated account within two banking days.