KSE-100 inches up 0.17% to 178,182.95 on a 1,340m tape, a second straight gain, as 257 names advance

The KSE-100 gained 0.17% to 178,182.95 on Monday, 309.08 points above Friday's 177,873.87, a second straight gain that lifts it 9.74% above the 23rd October closing low of 162,374.87 and 0.97% above 1st September's 176,466.99, though it remains 0.64% below the 10th November close of 179,335.24. It was its third-highest close since 17th August, behind only 10th and 11th November's. Breadth was positive: 257 advancers against 211 decliners across the 498-name board, with 20 of 33 sectors higher, and 588m traded in advancing names against 360m in declining ones and 391m in unchanged names on a 1,340m tape, up from Friday's 1,043m and the second heaviest since the start of September, behind only 6th November's 1,480m. WTL, unchanged at Rs 1.38 on 376m, took about 28% of the tape, ahead of LSEFSL, up 35.23% to Rs 3.57 on 137m, PASL, down 10.03% to Rs 10.85 on 93m, FNEL, up 2.42% to Rs 1.27 on 58m, and UNITY, up 11.20% to Rs 9.33 on 52m. Investment Banks, Investment Companies and Securities Companies rose 3.11% with 22 of 32 up, Leather and Tanneries 2.49%, Apparel 1.54% with all four up and Insurance 1.40% with 17 of 28 up, while Miscellaneous fell 2.39% with 10 of 18 lower, Textile Weaving 1.72% and Glass and Ceramics 0.51%. The KMI-30 gained 0.25%, ahead of the KSE-100's 0.17%, the KSE-30's 0.15% and the All-Share's 0.12%.

MACRO & INDEX OVERVIEW

KSE-100	KSE-30	KMI-30 (SHARIAH)	ALL-SHARE
178,182.95	51,963.22	255,677.34	106,838.41
+0.17%	+0.15%	+0.25%	+0.12%

Market breadth — 498 tracked names

↑ 257 advancing | 30 unchanged | ↓ 211 declining

Market Pulse

Monday's 1,340m tape was up from Friday's 1,043m and the second heaviest since the start of September, behind only 6th November's 1,480m, with 588m traded in advancing names against 360m in declining ones and 391m in unchanged names, 376m of it in WTL, unchanged at Rs 1.38. The ten busiest names were WTL on 376m, LSEFSL, up 35.23% to Rs 3.57 on 137m, a third straight gain that has lifted it 56.58% from 11th November's Rs 2.28, PASL, down 10.03% to Rs 10.85 on 93m, ending an eight-day run of gains, FNEL, up 2.42% to Rs 1.27 on 58m, UNITY, up 11.20% to Rs 9.33 on 52m, TSBL, up 1.77% to Rs 2.30 on 37m, PIBTL, up 2.49% to Rs 14.00 on 34m, TISL, down 5.02% to Rs 5.68 on 28m, YOUW, down 6.92% to Rs 5.65 on 21m, and FDPL, up 18.83% to Rs 6.31 on 20m. Others included TPLRF1, up 5.55% to Rs 8.94 on 20m, TPLL, up 10.01% to Rs 14.73 on 17m, TREET, up 2.54% on 16m, KOSM, down 3.39% on 15m, CNERGY, down 0.17% on 14m, and AICL, down 7.66% to Rs 82.74 on 13m. WTL, LSEFSL and PASL together took 606m, about 45% of the tape. MARI rose 2.50% to Rs 737.28, MLCF 0.93%, HUBC 1.38%, PPL 0.51% and OGDC 0.11%, while HBL, MEBL, UBL and BOP closed lower. At the extremes, 27 names closed up 9.9% or more against seven down by that much: LSEFSL led at 35.23% with FDPL at 18.83% and UNITY at 11.20%, while the losers were PASL at 10.03%, BAPL at 9.98% and five names at 10.00%.

Sector micro-analysis

Oil & Gas Exploration Companies: MARI 2.50%, PPL 0.51%, OGDC 0.11%, POL -0.26%
Cement: MLCF 0.93%, LUCK 0.33%, DGKC -1.01%, FCCL -1.73%
Inv. Banks / Inv. Cos. / Securities Cos.: PASL -10.03%, LSEFSL 35.23%, ENGROH 0.71%, PIAHCLA -3.90%
Commercial Banks: HBL -0.39%, MEBL -0.90%, UBL -0.11%, BOP -0.51%
Technology & Communication: WTL 0.00%, ZUMA 10.02%, ITANZ 0.00%, TPLT 2.34%
Insurance: AICL -7.66%, TPLL 10.01%, PAKQATAR 9.98%, UNIC 0.00%
Power Generation & Distribution: HUBC 1.38%, NGLEL -1.33%, NCPL 0.42%, KEL 0.32%
Food & Personal Care Products: UNITY 11.20%, TREET 2.54%, PREMA 3.42%, TOMCL 0.27%
Oil & Gas Marketing Companies: PSO -0.25%, SNGP 0.63%, SSGC -0.29%, BPL 10.00%
Refinery: PRL 0.74%, NRL 0.00%, CNERGY -0.17%, ATRL -1.11%

SECTOR	AVG CHANGE	BREADTH (A / D)
Inv. Banks / Inv. Cos. / Securities Cos.	+3.11%	22 / 9
Leather & Tanneries	+2.49%	4 / 2
Apparel	+1.54%	4 / 0
Insurance	+1.40%	17 / 8
Glass & Ceramics	-0.51%	4 / 4
Textile Weaving	-1.72%	2 / 4
Miscellaneous	-2.39%	5 / 10

TOP MOVERS

Most active

WTL	376m	Rs 1.38	0.00%
LSEFSL	137m	Rs 3.57	+35.23%
PASL	93m	Rs 10.85	-10.03%
FNEL	58m	Rs 1.27	+2.42%
UNITY	52m	Rs 9.33	+11.20%

Gainers

LSEFSL	Rs 3.57	+35.23%
FDPL	Rs 6.31	+18.83%
UNITY	Rs 9.33	+11.20%
DEL	Rs 16.78	+10.03%
TSPL	Rs 17.11	+10.03%

Losers

PASL	Rs 10.85	-10.03%
STML	Rs 66.12	-10.00%
GRYL	Rs 106.18	-10.00%
FCIBL	Rs 272.21	-10.00%
GOC	Rs 329.46	-10.00%

Market Action

Participant flows: The internals read as a mixed session: 257 advancers against 211 decliners, 588m traded in advancing names against 360m in declining ones, 20 of 33 sectors higher and Commercial Banks, Fertilizer and Technology and Communication slightly lower. The last foreign figure on record is 12th November's net buy of PKR 361.28m, which followed Wednesday's PKR 1,222.01m net sell.

Outlook

- The index gained 0.17% to 178,182.95, a second straight gain, taking it 9.74% above the 23rd October closing low, though it remains 0.64% below the 10th November close of 179,335.24.
- Breadth was positive, 257 advancers against 211 decliners and 20 of 33 sectors higher, on a 1,340m tape, the second heaviest since the start of September, with 376m of it in WTL, unchanged at Rs 1.38.
- LSEFSL rose 35.23% on 137m for a third straight gain, while PASL fell 10.03% on 93m to end an eight-day run of gains and Miscellaneous fell 2.39%.

What to watch

- Whether the index extends toward the 10th November close of 179,335.24 - that level is 0.65% above Monday's 178,182.95
- Whether a tape above 1,000m holds - Monday's 1,340m included 376m in WTL and 137m in LSEFSL
- Whether the larger banks turn - HBL, MEBL, UBL and BOP closed lower and Commercial Banks fell 0.02% on the average
- Whether foreign buying continues - 12th November's PKR 361.28m net buy followed 11th November's PKR 1,222.01m net sell

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