KSE-100 edges up 0.28% to 177,873.87, ending a two-day decline and sealing a 2.29% weekly gain, as 284 names advance

The KSE-100 gained 0.28% to 177,873.87 on Friday, 500.11 points above Thursday's 177,373.76, ending a two-day decline, and closed the week 3,987.19 points, 2.29%, above last Friday's 173,886.68, a third straight weekly gain that has lifted it 9.55% above the 23rd October closing low of 162,374.87. The close was 0.81% below Tuesday's 179,335.24 and above every close from 19th August to 6th November. Breadth was firm: 284 advancers against 184 decliners across the 497-name board, with 28 of 33 sectors higher, and 904m traded in advancing names against 123m in declining ones on a 1,043m tape, the fourth heaviest since the start of September, behind 6th November's 1,480m, 11th November's 1,248m and Thursday's 1,070m. WTL, up 10.40% to Rs 1.38 on 303m, took about 29% of the tape, ahead of KOSM, up 6.12% to Rs 5.90 on 60m, LSEFSL, up 11.86% to Rs 2.64 on 47m, DSL, up 7.41% to Rs 5.36 on 43m, and TPLP, up 3.84% to Rs 12.99 on 33m. Textile Weaving rose 6.89%, Sugar and Allied Industries 2.77% with 18 of 28 up, Investment Banks, Investment Companies and Securities Companies 2.63% with 24 of 33 up and Oil and Gas Exploration Companies 2.23% with all four names higher, while the five sectors that fell each did so by less than 0.20%. The All-Share's 0.56% gain was the strongest of the four indices, ahead of the KMI-30's 0.46% and the KSE-30's 0.29%, and the KSE-100's 0.28% was the mildest.

MACRO & INDEX OVERVIEW

KSE-100	KSE-30	KMI-30 (SHARIAH)	ALL-SHARE
177,873.87	51,887.20	255,042.46	106,712.06
+0.28%	+0.29%	+0.46%	+0.56%

Market breadth — 497 tracked names

↑ 284 advancing | 29 unchanged | ↓ 184 declining

Market Pulse

Friday's 1,043m tape was down from Thursday's 1,070m and the fourth heaviest since the start of September, behind 6th November's 1,480m, 11th November's 1,248m and Thursday's 1,070m, with 904m traded in advancing names against 123m in declining ones and 15m in unchanged names. WTL alone took 303m, about 29% of the tape, leaving 740m for the rest of the board. The ten busiest names were WTL, up 10.40% to Rs 1.38 on 303m, a third straight gain that has taken it 35.29% above Tuesday's Rs 1.02, KOSM, up 6.12% to Rs 5.90 on 60m, LSEFSL, up 11.86% to Rs 2.64 on 47m, DSL, up 7.41% to Rs 5.36 on 43m, TPLP, up 3.84% to Rs 12.99 on 33m, TISL, up 0.84% to Rs 5.98 on 28m, FNEL, up 0.81% to Rs 1.24 on 25m, YOUW, up 19.72% to Rs 6.07 on 25m, CNERGY, up 1.21% to Rs 11.73 on 23m, and TPLL, up 6.52% to Rs 13.39 on 21m. Others included KEL, up 0.96% on 17m, BOP, up 0.51% on 14m, WASL, up 2.79% on 13m, PIBTL, up 1.41% on 12m, MARI, up 5.77% to Rs 719.30 on 12m, and PASL, up 10.04% to Rs 12.06 on 11m. MARI rose 5.77%, PPL 1.92%, LUCK 1.53% and OGDC 0.79%, while UBL, HBL, MEBL, NBP, HUBC and EFERT closed lower, and all four Oil & Gas Exploration names and all four Refinery names rose. PASL rose an eighth straight day, 10.04% to Rs 12.06, which is 204.55% above 2nd November's Rs 3.96 and more than triple it. At the extremes, 33 names closed up 9.9% or more against one down by that much: YOUW led at 19.72% with DWSM at 12.87% and LSEFSL at 11.86%, while the only loser was ARPAK at 10.00%.

Sector micro-analysis

Oil & Gas Exploration Companies: MARI 5.77%, PPL 1.92%, OGDC 0.79%, POL 0.43%
Cement: LUCK 1.53%, MLCF -0.14%, FCCL 0.28%, DGKC -1.11%
Commercial Banks: BOP 0.51%, UBL -0.80%, NBP -1.12%, HBL -0.39%
Technology & Communication: WTL 10.40%, ZUMA 10.01%, AVN 9.98%, TPLT 0.00%
Refinery: PRL 1.52%, NRL 1.91%, ATRL 1.04%, CNERGY 1.21%
Fertilizer: FATIMA 4.46%, FFC -0.19%, EFERT -0.95%, AHCL 0.07%
Oil & Gas Marketing Companies: PSO 0.19%, SNGP 0.29%, SSGC -0.21%, HASCOL -1.20%
Inv. Banks / Inv. Cos. / Securities Cos.: ENGROH 0.20%, PIAHCLA 10.00%, PASL 10.04%, LSEFSL 11.86%
Power Generation & Distribution: HUBC -0.55%, NGLEL 10.01%, NCPL -1.78%, KEL 0.96%
Automobile Assembler: SAZEW -1.02%, MTL 0.89%, GHNI -1.95%, GAL -1.15%

SECTOR	AVG CHANGE	BREADTH (A / D)
Textile Weaving	+6.89%	5 / 1
Sugar & Allied Industries	+2.77%	18 / 6
Inv. Banks / Inv. Cos. / Securities Cos.	+2.63%	24 / 5
Paper, Board & Packaging	+2.41%	8 / 2
Transport	-0.07%	3 / 3
Chemical	-0.09%	13 / 11
Cable & Electrical Goods	-0.19%	3 / 3

TOP MOVERS

Most active

WTL	303m	Rs 1.38	+10.40%
KOSM	60m	Rs 5.90	+6.12%
LSEFSL	47m	Rs 2.64	+11.86%
DSL	43m	Rs 5.36	+7.41%
TPLP	33m	Rs 12.99	+3.84%

Gainers

YOUW	Rs 6.07	+19.72%
DWSM	Rs 8.77	+12.87%
LSEFSL	Rs 2.64	+11.86%
STCL	Rs 10.10	+10.99%
WTL	Rs 1.38	+10.40%

Losers

ARPAK	Rs 124.84	-10.00%
FANM	Rs 12.64	-9.71%
SHCM	Rs 69.87	-8.79%
FSWL	Rs 193.60	-7.89%
ASTM	Rs 62.73	-6.47%

Market Action

Participant flows: The internals read as a broad rally on a heavy tape: 284 advancers against 184 decliners, 904m traded in advancing names against 123m in declining ones and 28 of 33 sectors higher, though the KSE-100 gained only 0.28% with UBL, HBL, MEBL, NBP and HUBC lower. The last foreign figure on record is 12th November's net buy of PKR 361.28m, which followed Wednesday's PKR 1,222.01m net sell.

Outlook

- The index gained 0.28% to 177,873.87, ending a two-day decline and closing the week 2.29% higher, a third straight weekly gain that has lifted it 9.55% above the 23rd October closing low, though it remains 0.81% below Tuesday's 179,335.24.
- Breadth and volume were firm, 284 advancers against 184 decliners and 28 of 33 sectors higher, with 904m of a 1,043m tape in advancing names, while UBL, HBL, MEBL, NBP and HUBC closed lower.
- WTL rose 10.40% on 303m, about 29% of the tape, MARI rose 5.77% with all four Oil & Gas Exploration names higher, and PASL rose an eighth straight day to more than triple its 2nd November close.

What to watch

- Whether the rally extends toward Tuesday's close of 179,335.24 - that level is 0.82% above Friday's 177,873.87
- Whether the larger banks join the advance - UBL, NBP, HBL and MEBL closed lower and Commercial Banks rose only 0.04% on the average
- Whether a tape above 1,000m holds - Friday's 1,043m was led by WTL on 303m, KOSM on 60m and LSEFSL on 47m
- Whether foreign buying continues - Thursday's PKR 361.28m net buy followed Wednesday's PKR 1,222.01m net sell

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