KSE-100 slips 0.85% to 173,886.68, ending a four-day gain run and sealing a 4.49% weekly gain, as 277 names decline

The KSE-100 fell 0.85% to 173,886.68 on Friday, 1,493.18 points below Thursday's 175,379.86, ending a four-session run of gains with its steepest daily fall since 23rd October's 0.95%, yet it closed the week 7,477.43 points, 4.49%, above last Friday's 166,409.25, a second straight weekly gain after 2.48% the week before. The close was 7.09% above the 23rd October closing low of 162,374.87 and 1.68% above the 24th July low of 171,021.20. Breadth turned negative: 277 decliners against 190 advancers across the 500-name board, with 18 of 33 sectors lower, and 949m traded in declining names against 526m in advancing ones on a 1,480m tape, the heaviest in more than two months and up from Thursday's 1,000m, though 687m of it was the BAPLR1 rights line, which fell 95.16% to Rs 0.03. TISL was the busiest name after BAPLR1, up 6.12% to Rs 5.03 on 141m, ahead of WTL, up 8.51% to Rs 1.02 on 72m, CNERGY, up 0.33% to Rs 12.10 on 48m, and MDTL, down 0.87% to Rs 7.95 on 41m. Chemical fell 3.43% on the average, a move that came from BAPLR1 alone, Cement fell 1.22% with 15 of 19 names lower and Commercial Banks fell 0.47% with 15 of 19 lower, while Modarabas rose 2.46%, Textile Composite 2.09%, Apparel 2.02% and Investment Banks, Investment Companies and Securities Companies 1.78%. The KSE-30's 1.61% fall was the steepest of the four indices, ahead of the KMI-30's 1.03% and the KSE-100's 0.85%, and the All-Share's 0.79% was the mildest.

MACRO & INDEX OVERVIEW

KSE-100	KSE-30	KMI-30 (SHARIAH)	ALL-SHARE
173,886.68	50,762.89	248,644.12	104,193.89
-0.85%	-1.61%	-1.03%	-0.79%

Market breadth — 500 tracked names

↑ 190 advancing | 33 unchanged | ↓ 277 declining

Market Pulse

Friday's 1,480m tape was the heaviest in more than two months and up from Thursday's 1,000m, with 949m traded in declining names against 526m in advancing ones and 5m in unchanged names. BAPLR1, a rights line, fell Rs 0.59 to Rs 0.03, or 95.16%, on 687m, down in each of the ten sessions since its Rs 9.62 close of 23rd October and now 99.69% below it, and accounted for almost half of the tape. Without it the tape was 793m, with 262m in declining names against 526m in advancing ones. The eight busiest names were BAPLR1, TISL, up 6.12% to Rs 5.03 on 141m, WTL, up 8.51% to Rs 1.02 on 72m, CNERGY, up 0.33% to Rs 12.10 on 48m, MDTL, down 0.87% to Rs 7.95 on 41m, TPLP, up 1.91% to Rs 13.36 on 25m, TSBL, up 1.80% to Rs 2.26 on 25m, and PASL, up 14.37% to Rs 7.96 on 25m, a fourth straight gain that has more than doubled it from 2nd November's Rs 3.96. Others included FCSC, up 3.80% to Rs 6.29, BOP, down 2.40% to Rs 30.94 on 21m, KEL, down 0.49% on 18m, NCPL, up 3.36% on 13m, PRL, up 1.12% to Rs 85.55 on 12m, FNEL, down 0.85% on 12m, WASL, up 0.98% on 11m, and MLCF, down 2.01% to Rs 100.04 on 11m. UCAPM fell 7.39% to Rs 19.06 on 3m, a third straight fall after two limit-downs. At the extremes, 29 names closed up 9.9% or more against three down by that much: CLCPS led at 18.00% with SIBL at 15.31% and PASL at 14.37%, while the losers were BAPLR1 at 95.16%, ESBL at 10.01% and SINDM at 9.99%.

Sector micro-analysis

Refinery: NRL 1.28%, PRL 1.12%, CNERGY 0.33%, ATRL -0.40%
Commercial Banks: BOP -2.40%, HBL -0.95%, NBP -2.08%, UBL -1.63%
Cement: MLCF -2.01%, DGKC -1.37%, FCCL -1.12%, LUCK -1.70%
Oil & Gas Exploration Companies: OGDC -1.06%, PPL -1.51%, MARI -0.66%, POL 0.14%
Power Generation & Distribution: NCPL 3.36%, HUBC -0.71%, NPL 1.99%, KEL -0.49%
Technology & Communication: MDTL -0.87%, SYS -1.64%, AIRLINK -0.87%, WTL 8.51%
Oil & Gas Marketing Companies: PSO -2.13%, SNGP -2.01%, OBOY 10.00%, HASCOL -3.64%
Inv. Banks / Inv. Cos. / Securities Cos.: ENGROH -1.09%, PASL 14.37%, FCSC 3.80%, TSBL 1.80%
Fertilizer: FFC -0.55%, EFERT -0.51%, FATIMA -1.43%, AHCL -0.37%
Automobile Assembler: GAL -1.27%, SAZEW -0.06%, GHNI -0.59%, HCAR -1.86%

SECTOR	AVG CHANGE	BREADTH (A / D)
Modarabas	+2.46%	15 / 4
Textile Composite	+2.09%	18 / 12
Apparel	+2.02%	2 / 2
Inv. Banks / Inv. Cos. / Securities Cos.	+1.78%	20 / 12
Exchange Traded Funds	-1.30%	1 / 8
Leather & Tanneries	-1.50%	1 / 4
Chemical	-3.43%	6 / 20

TOP MOVERS

Most active

BAPLR1	687m	Rs 0.03	-95.16%
TISL	141m	Rs 5.03	+6.12%
WTL	72m	Rs 1.02	+8.51%
CNERGY	48m	Rs 12.10	+0.33%
MDTL	41m	Rs 7.95	-0.87%

Gainers

CLCPS	Rs 4.72	+18.00%
SIBL	Rs 7.53	+15.31%
PASL	Rs 7.96	+14.37%
LSEFSL	Rs 2.63	+12.39%
NGLEL	Rs 12.62	+10.03%

Losers

BAPLR1	Rs 0.03	-95.16%
ESBL	Rs 12.14	-10.01%
SINDM	Rs 65.92	-9.99%
ELSM	Rs 201.59	-9.35%
UCAPM	Rs 19.06	-7.39%

Market Action

FOREIGN (FIPI) NET
−PKR 481.20m (−$1.74M)

LOCAL (LIPI) NET
+PKR 481.20m

Source: NCCPL FIPI/LIPI · settled 6 Nov 2026

Foreign investors were net sellers of PKR 481.20m (USD 1.7m); local investors were net buyers of PKR 481.20m. The internals read as a weak, heavy session: 277 decliners against 190 advancers, 949m traded in declining names against 526m in advancing ones, though 687m of that was BAPLR1, and 18 of 33 sectors lower. It was the thirteenth straight foreign net sell, taking the total to PKR 15.91bn from 21st October.

Outlook

- The index slipped 0.85% to 173,886.68, ending a four-day run of gains with its steepest daily fall since 23rd October, but it still closed the week 4.49% above last Friday, 7.09% above the 23rd October closing low and 1.68% above the 24th July low of 171,021.20, and above every close from 7th September to 4th November.
- Breadth turned negative, 277 decliners against 190 advancers and 18 of 33 sectors lower after 364 advancers on Thursday, and the 1,480m tape, the heaviest in more than two months, was dominated by 687m in the BAPLR1 rights line, leaving 793m in the rest of the board.
- PASL rose a fourth straight day, 14.37% on 25m, to more than double its 2nd November close, and TISL and WTL gained on 141m and 72m, while Cement, Commercial Banks and Technology and Communication all closed lower on the average, by 1.22%, 0.47% and 0.54%.

What to watch

- Whether the index recovers toward Thursday's 175,379.86 - that close was 0.86% above Friday's 173,886.68
- Whether the BAPLR1 rights line, down 95.16% to Rs 0.03 on 687m, keeps taking a large share of the tape
- Whether foreign selling continues - Friday's PKR 481.20m was the thirteenth straight net sell, PKR 15.91bn in all from 21st October
- USD/PKR, SBP rate signals and the global crude tape

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